HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	440,684,323
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	35,366,967.42
Current percentage on loan (in % of the fund AuM)	8.03%
Collateral value (cash and securities) in USD (base currency)	37,390,443.39
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	15,896,185.72
12-month average on loan as a % of the fund AuM	4.13%
12-month maximum on loan in USD	36,475,092.95
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	31,972.67
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0083%

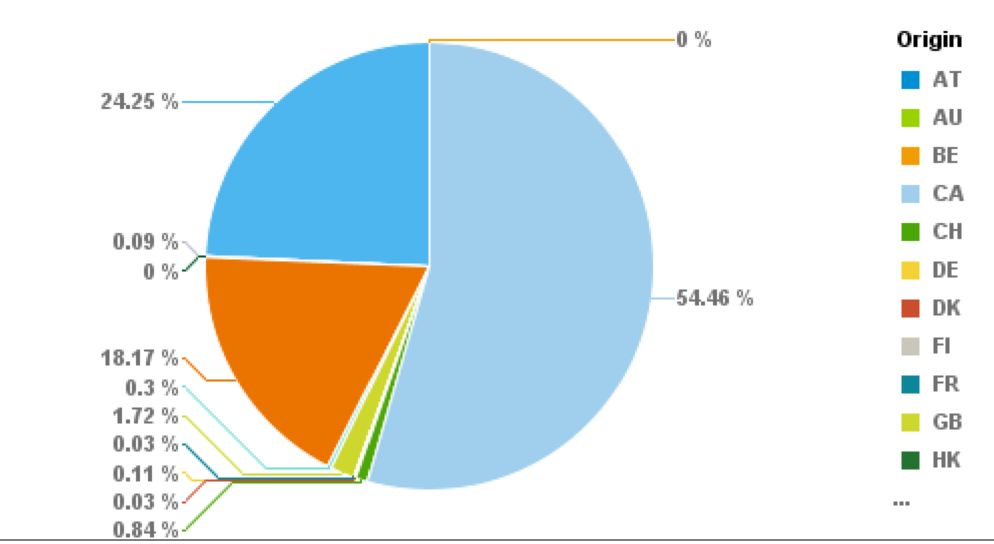
Collateral data - as at 15/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	10.80	12.00	0.00%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	4,820,695.95	3,431,169.83	9.18%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	2,451,851.19	1,745,125.17	4.67%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	264,291.82	188,111.87	0.50%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	264,218.90	188,059.97	0.50%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	5,264,872.20	3,747,315.91	10.02%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	5,264,816.96	3,747,276.60	10.02%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	906,065.99	644,899.89	1.72%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	3,711,224.00	2,641,494.08	7.06%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	5,264,779.49	3,747,249.92	10.02%

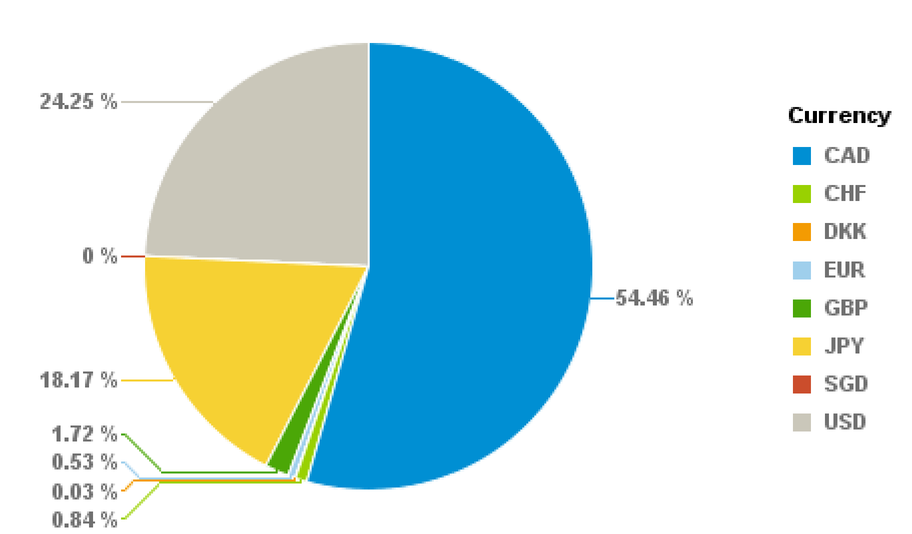
Collateral data - as at 15/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	395,492.99	281,495.38	0.75%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		158,935.85	188,109.37	0.50%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		106,108.59	125,585.39	0.34%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	21.40	23.78	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	13.82	15.36	0.00%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	7.40	8.22	0.00%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	171.02	190.04	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	35,930.31	39,925.76	0.11%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	77,627.55	11,590.08	0.03%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	7.51	8.34	0.00%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	699.24	776.99	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	8,275.14	9,195.33	0.02%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	142,299.92	188,108.10	0.50%
GB00B02J6398	ORD 0.1P ADMIRAL GROUP PLC	CST	GB	GBP	AA3	142,247.04	188,038.20	0.50%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	23,839.86	31,514.22	0.08%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	38.47	50.85	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	37,158.90	49,120.83	0.13%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	9.06	11.98	0.00%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	9.19	12.15	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	140,940.80	186,311.46	0.50%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	818.39	1,081.84	0.00%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		50,741.73	56,384.21	0.15%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		50,866.30	56,522.63	0.15%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	7,333,181.85	49,788.36	0.13%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	140,751,540.58	955,627.16	2.56%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	35,370,425.33	240,146.14	0.64%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	9,453,495.84	64,184.15	0.17%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	7,337,817.68	49,819.83	0.13%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	140,768,859.21	955,744.75	2.56%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	140,737,584.44	955,532.41	2.56%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	140,779,225.08	955,815.12	2.56%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	140,781,230.49	955,828.74	2.56%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	140,738,419.70	955,538.08	2.56%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	7,348,987.66	49,895.67	0.13%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	8,931,598.67	60,640.74	0.16%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	8,037,899.09	54,573.01	0.15%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	8,848,948.22	60,079.59	0.16%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	4,612,498.52	31,316.38	0.08%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	8,266,499.13	56,125.08	0.15%

Collateral data - as at 15/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	6,377,699.85	43,301.15	0.12%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	2,412,999.76	16,382.97	0.04%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	8,102,798.67	55,013.64	0.15%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	8,475,599.89	57,544.76	0.15%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	8,280,799.90	56,222.17	0.15%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	8,089,099.53	54,920.63	0.15%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	8,767,499.08	59,526.60	0.16%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	30,388.10	33,767.26	0.09%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	6.00	6.66	0.00%
SG31A9000002	SGGV 2.250 08/01/36 SINGAPORE	GOV	SG	SGD		985.90	754.30	0.00%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	617,620.38	617,620.38	1.65%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	17,796.33	17,796.33	0.05%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	617,714.05	617,714.05	1.65%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	616,686.84	616,686.84	1.65%
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	294,265.47	294,265.47	0.79%
US3724601055	GENUINE PARTS ODSH GENUINE PARTS	COM	US	USD	AAA	13,576.65	13,576.65	0.04%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	617,659.39	617,659.39	1.65%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	617,725.23	617,725.23	1.65%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	207,890.30	207,890.30	0.56%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	497,286.01	497,286.01	1.33%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	989,895.10	989,895.10	2.65%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	3,959,436.57	3,959,436.57	10.59%
						Total:	**37,390,443.39**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	23,568,262.94

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,341,472.65
2	JP MORGAN SECS PLC (PARENT)	2,670,408.59
3	BANK OF NOVA SCOTIA (PARENT)	1,180,784.09
4	HSBC BANK PLC (PARENT)	657,028.20
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	524,432.94